

Los Angeles Auto Outlook

Comprehensive information on the LA County new vehicle market

Greater

LOS ANGELES NEW CAR DEALERS ASSOCIATION

FORECAST

County New Vehicle Market Predicted to Increase Slightly in 2nd Half of Year

Year-to-date results in county market

Los Angeles County new retail light vehicle registrations declined 8.3% during the first six months of this year versus a year earlier, steeper than the 6% drop in the nation. Second quarter registrations this year were off 6.9% compared to 2Q '25, an improvement from the 9.8% drop in the First Quarter.

Factors steering the new vehicle market

It might sound like a broken record because we have been emphasizing it for a long time, but pent-up demand resulting from delayed purchases during the pandemic will continue to support the market for the foreseeable future. The vehicle fleet continues to age, and as a result, replacement demand will place a floor on how low sales can go - which is a good thing because other key determinants are pointing to a softening market. Affordability issues continue to keep many prospective purchasers on the sidelines. Relatively high interest rates, elevated vehicle transaction prices, and stagnant real personal incomes have made a new vehicle purchase a stretch for many consumers. Increasing costs and inflationary pressures resulting from tariffs, higher gas prices, and an uncertain economy are other headwinds. It's a complicated forecast scenario, and there is heightened uncertainty due to changing federal government policies and geopolitical events, but it seems likely that the new vehicle market will drift lower this year, while avoiding a significant decline.

Forecast for rest of this year

New retail light vehicle registrations in the second half of this year are predicted to increase slightly versus year earlier. Third quarter results should be flat compared to 3Q '25, while an increase is possible in the fourth quarter. Annual registrations this year are predicted to exceed 413,000 units and decline 3.2% from 2025.

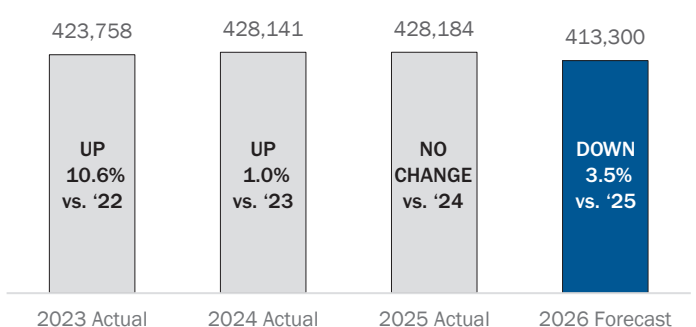
Tracking alternative powertrain sales

Battery electric vehicle registrations declined 31% during the first half of this year versus year earlier, but there were signs that the slide in BEV sales may be subsiding. BEV market share fell from 27.1% in 3Q '25 (before expiration of the federal government tax credits), to 14.7% in the first quarter of this year, but then increased to 19.1% in the second quarter. Hybrid vehicles continued to post gains, with registrations improving 3% in the first half of this year and market share reaching 22.1%.

Monitoring brand sales performance

Toyota was the only brand among the top 20 sellers to post an increase in registrations during the first half of this year, up just 1.7%. Nissan, Hyundai, and Lexus registrations fell by less than 5%. Toyota, Honda, Tesla, Mercedes-Benz, and Kia were top selling brands (see page 4). Based on a comparison to U.S. market share, Tesla, Toyota, Mercedes-Benz, Honda, and BMW are strong performing brands in the county market (see page 5).

Forecast for County New Retail Light Vehicle Registrations



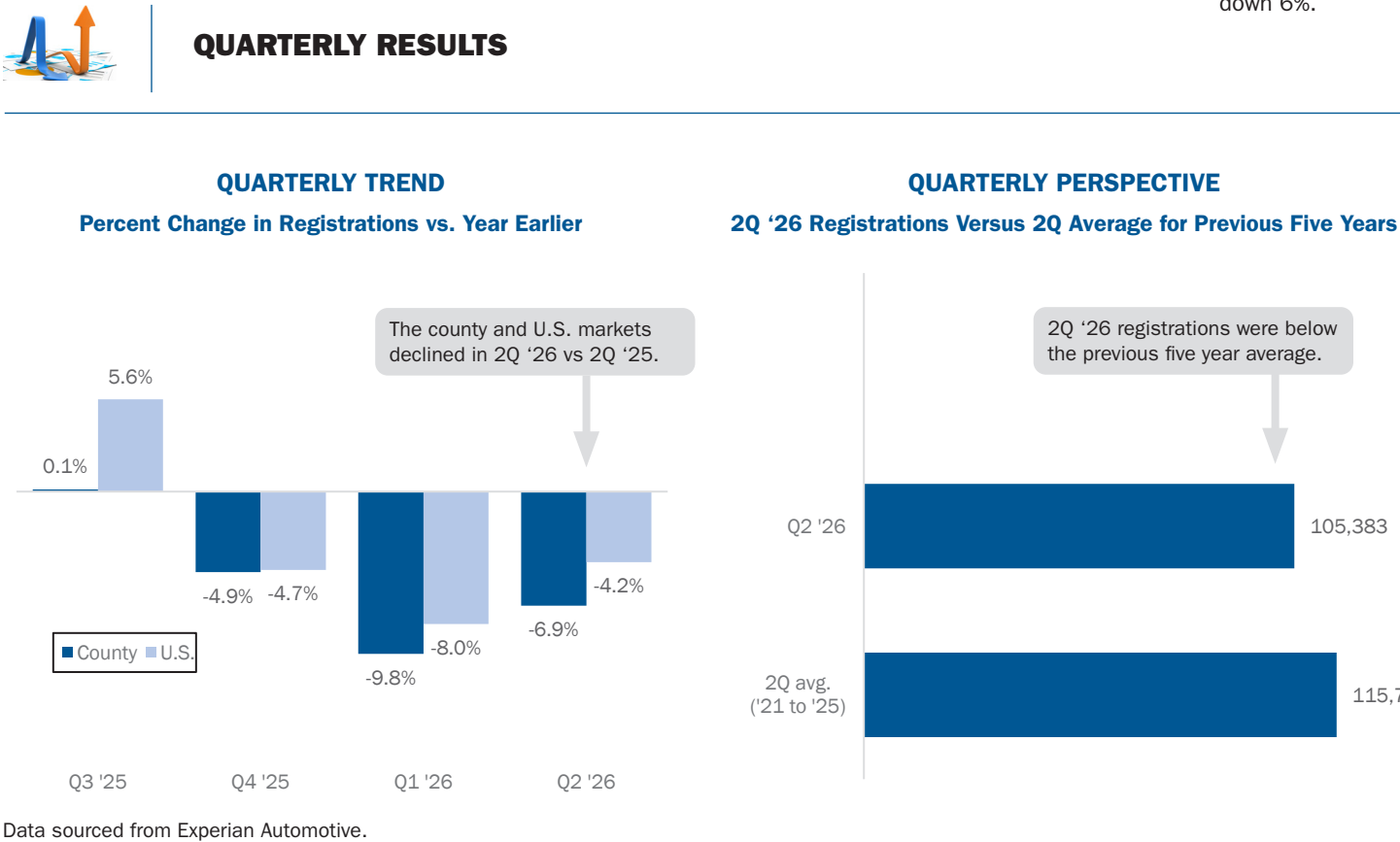
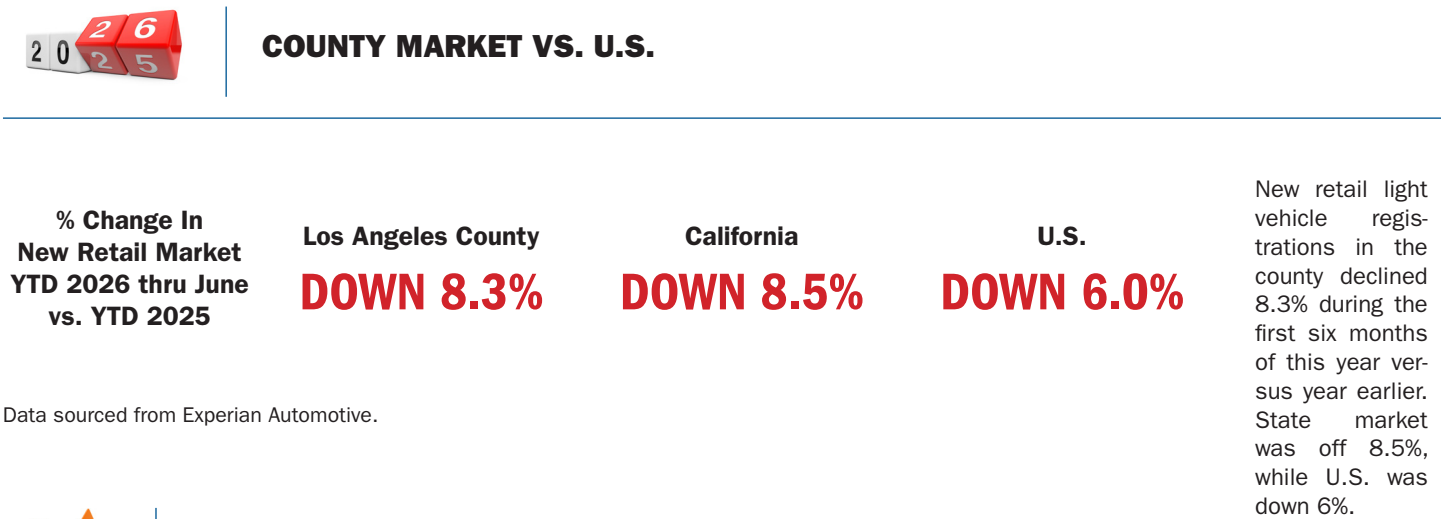
The graph above shows annual new retail light vehicle registrations from 2023 to 2025, and Auto Outlook's projection for 2026. Historical data sourced from Experian Automotive.

Market Summary

	YTD '25 thru June	YTD '26 thru June	% Chg. '25 to '26	Mkt. Share YTD '26
TOTAL	220,522	202,243	-8.3%	
Car	66,764	57,889	-13.3%	28.6%
Light Truck	153,758	144,354	-6.1%	71.4%
Domestic	56,045	48,838	-12.9%	24.1%
European	40,887	35,444	-13.3%	17.5%
Japanese	101,236	96,397	-4.8%	47.7%
Other Asian	22,354	21,564	-3.5%	10.7%

Domestics consist of vehicles sold by GM, Ford, Stellantis (excluding Alfa Romeo and FIAT), Tesla, Rivian, and Lucid. Other Asian includes Genesis, Hyundai, Kia, and VinFast.
Data sourced from Experian Automotive.

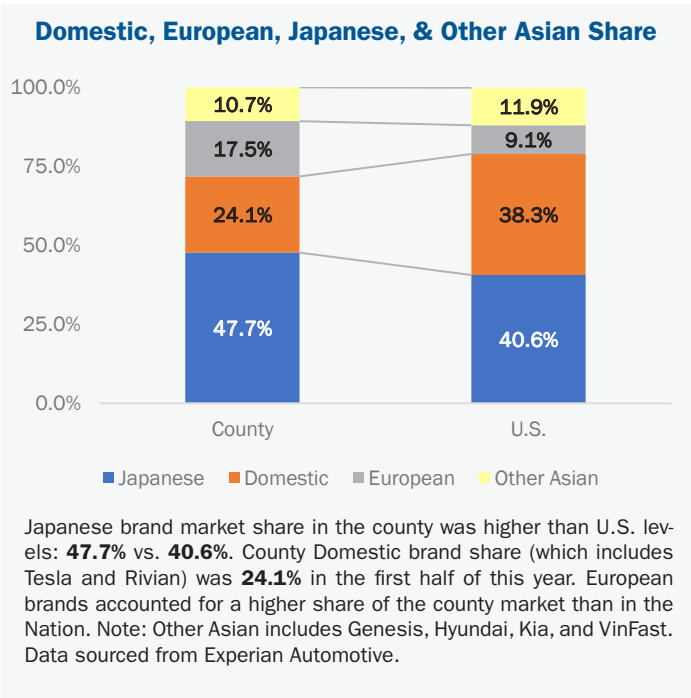
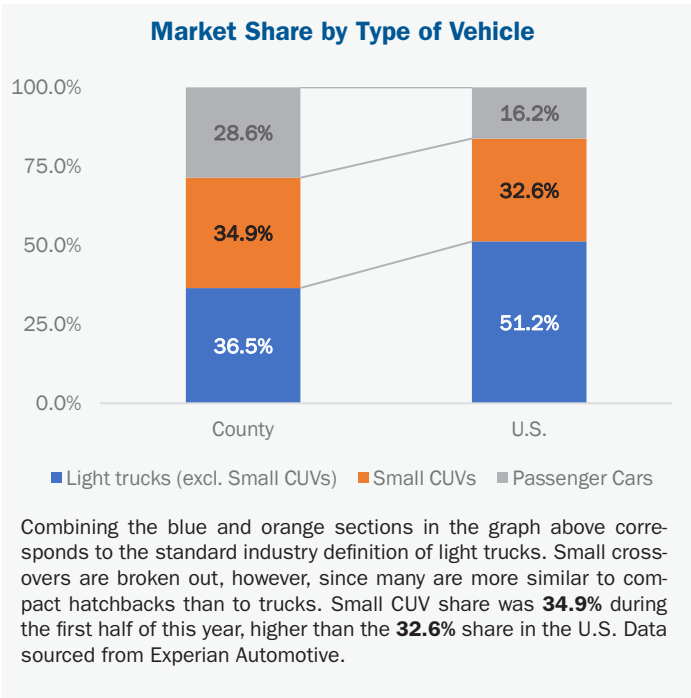
KEY TRENDS IN LOS ANGELES COUNTY NEW VEHICLE MARKET



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VEHICLE AND BRAND SEGMENTS - COUNTY AND U.S. (YTD '26 THRU JUNE)



COMPARISON OF METRO AREA MARKETS - SEGMENT MARKET SHARES

Market Share for Primary Segments in 20 Selected Metro Area Markets - YTD 2026 thru June										
Mainstream Passenger Cars			Mainstream Small SUVs		Mainstream Mid and Full Size SUVs		Pickup Trucks		Luxury Segments	
Rank	Area	% share	Area	% share	Area	% share	Area	% share	Area	% share
1	Inland Empire, CA	23.1	Cleveland	37.9	Denver	22.4	Houston	23.6	Silicon Valley	43.0
2	Los Angeles	19.1	Pittsburgh	37.6	Kansas City	22.0	Dallas Fort Worth	22.1	Orange County, CA	36.1
3	San Diego	16.2	Boston	33.8	Pittsburgh	20.8	Kansas City	20.7	Los Angeles	33.5
4	Atlanta	15.7	Chicago	33.8	Philadelphia	20.2	Phoenix	19.8	Miami	31.1
5	Wash DC	15.5	Philadelphia	33.8	Cleveland	20.1	Pittsburgh	18.9	New York City	28.1
6	Orange County, CA	15.3	Portland, OR	33.3	New York City	19.9	Cleveland	17.6	San Diego	26.7
7	Phoenix	15.1	New York City	31.6	Atlanta	19.7	Atlanta	17.5	Wash DC	23.6
8	Silicon Valley	15.0	Denver	30.9	Chicago	19.4	Inland Empire, CA	17.3	Philadelphia	21.2
9	Miami	14.6	Kansas City	28.8	Houston	19.4	Denver	17.0	Phoenix	21.0
10	Dallas Fort Worth	13.4	Wash DC	28.6	Dallas Fort Worth	19.2	Portland, OR	16.0	Denver	20.8
11	Houston	13.2	Miami	26.4	Boston	19.0	San Diego	14.6	Inland Empire, CA	20.5
12	Chicago	12.7	San Diego	24.9	Portland, OR	18.8	Boston	13.3	Chicago	20.4
13	Cleveland	11.2	Atlanta	24.2	Phoenix	18.5	Orange County, CA	11.3	Boston	20.1
14	Kansas City	10.9	Los Angeles	23.3	Wash DC	18.3	Miami	10.9	Atlanta	19.9
15	Portland, OR	10.8	Dallas Fort Worth	23.1	Miami	14.9	Philadelphia	10.5	Dallas Fort Worth	19.9
16	Philadelphia	10.8	Phoenix	22.8	Inland Empire, CA	14.7	Wash DC	10.0	Houston	19.9
17	Boston	10.3	Inland Empire, CA	21.8	San Diego	14.4	Chicago	9.7	Portland, OR	16.9
18	Pittsburgh	9.1	Houston	21.7	Orange County, CA	13.1	Los Angeles	9.6	Kansas City	14.0
19	New York City	9.0	Orange County, CA	20.9	Los Angeles	11.9	Silicon Valley	7.3	Pittsburgh	11.0
20	Denver	6.0	Silicon Valley	20.4	Silicon Valley	10.6	New York City	6.9	Cleveland	10.0

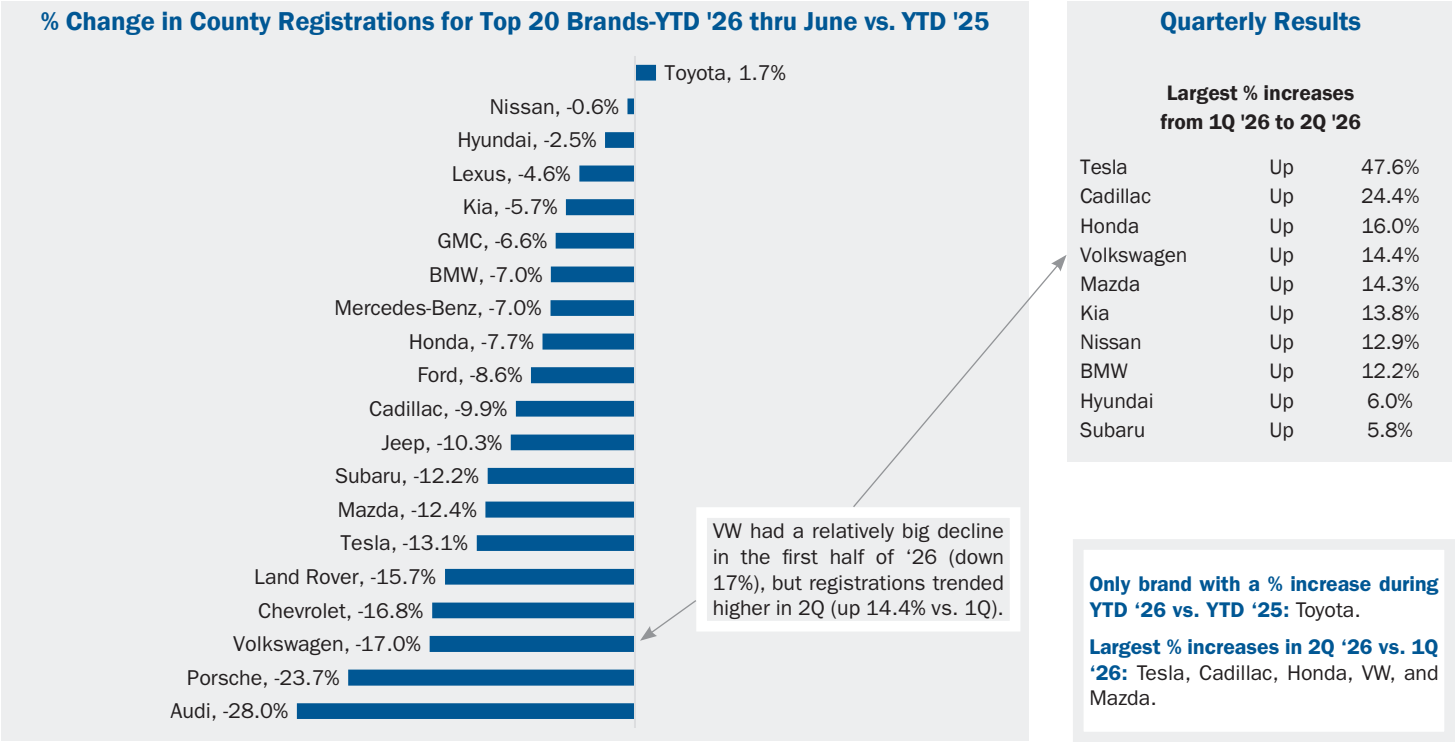
The table above shows percent market share for five primary segments in 20 selected metro county markets during the first half of this year. Data sourced from Experian Automotive.

BRANDS AND MODELS



WINNERS AND LOSERS

The primary metric used to identify winning and losing brands is the percent change in registrations vs. year earlier, shown on the graph below. Toyota was the only brand to have an increase among the top 20 brands. But this snapshot does not capture the shorter term trend in sales. Year to date registrations for a brand may have posted a decline, but if growth picked up during the most recent quarter, that's significant. The table below shows the ten brands with the largest increases, or smallest declines, from the first to the second quarters of last year. Data for all brands are shown on page 8.

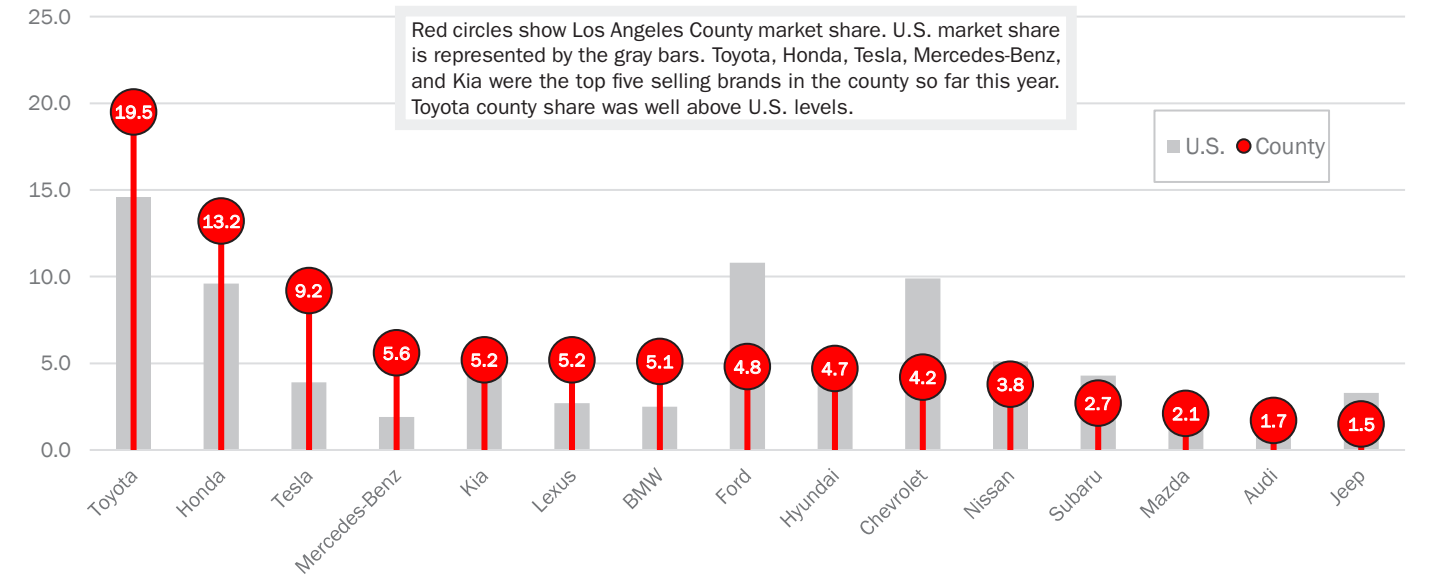


Data sourced from Experian Automotive.



TOP SELLING BRANDS

Los Angeles County and U.S. Market Shares for Top 15 Brands in County - YTD '26 thru June



Data sourced from Experian Automotive.

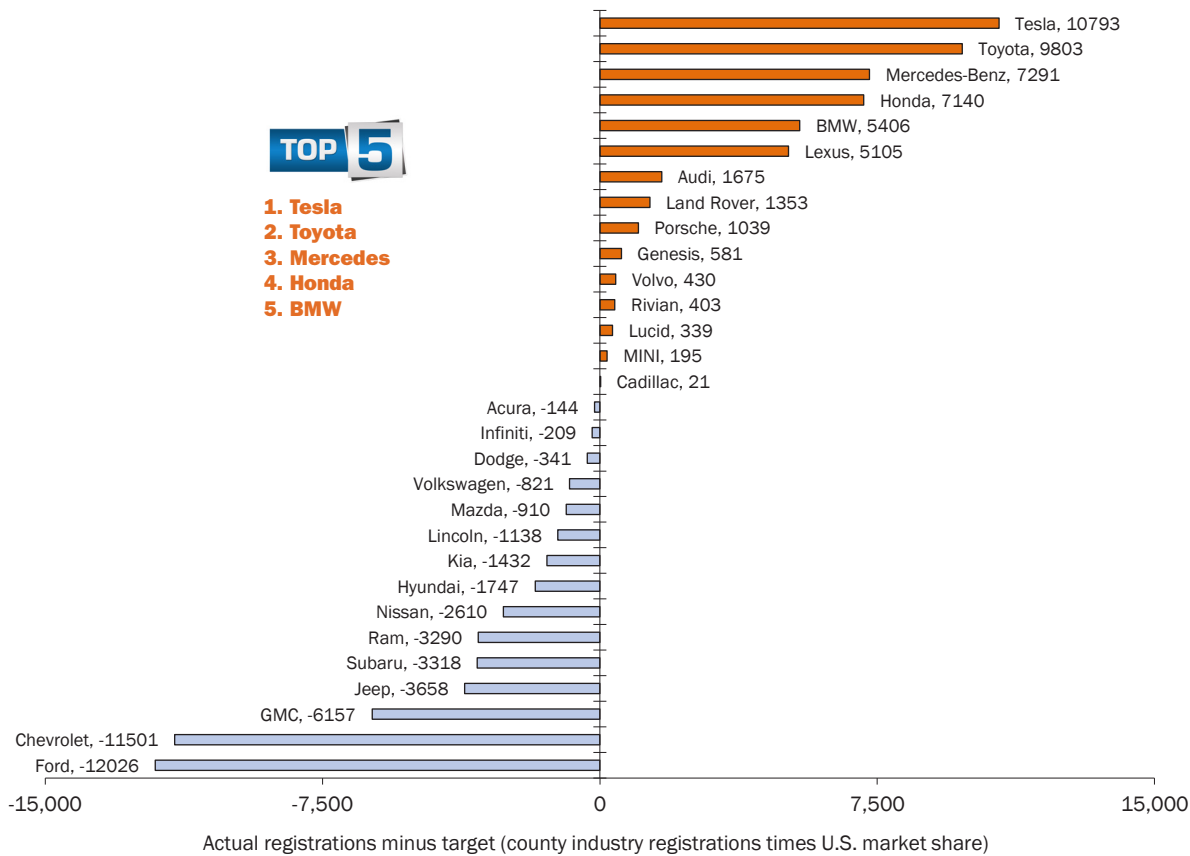
BRANDS AND MODELS



BRAND SALES PERFORMANCE

The graph below provides an indicator of brands that are popular in Los Angeles County (relative to the National standard), and those that are not. Here's how it works: For the top 30 selling brands, each brand's share of the U.S. market is multiplied by industry retail registrations in the county during the first six months of this year. This yields a "target" for the county market. Target registrations are subtracted from actual registrations to derive the measurement of sales performance. Brands at the top of the graph (i.e., Tesla, Toyota, Mercedes-Benz, Honda, and BMW) are relatively strong sellers in the county, with actual registrations exceeding calculated targets by large margins. For instance, Tesla registrations exceeded the target by 10,793 units.

Los Angeles County Retail Market Performance based on registrations during YTD 2026 thru June
Actual registrations minus target (county industry registrations times U.S. market share)



Data sourced from Experian Automotive.



TOP SELLING MODELS

Top 20 Selling Models during YTD '26 thru June - Market Share and % Change in Registrations vs. YTD '25							
Rank	Model	County Share %	% chg. '25 to '26	Rank	Model	County Share %	% chg. '25 to '26
1	Tesla Model Y	6.2	12.7	11	Toyota Corolla Cross	1.4	22.0
2	Toyota Camry	4.2	10.9	12	Honda HR-V	1.3	-24.1
3	Honda Civic	3.9	-2.9	13	Kia Sportage	1.3	20.2
4	Honda CR-V	3.8	-0.9	14	Mercedes GLC-Class	1.2	17.0
5	Toyota Tacoma	3.0	12.7	15	Chevrolet Silverado	1.2	-6.7
6	Toyota RAV4	2.7	-30.7	16	Lexus NX	1.1	-15.8
7	Toyota Corolla	2.5	10.3	17	Ford F-Series	1.1	-2.8
8	Tesla Model 3	2.3	-46.8	18	Hyundai Ioniq 5	1.0	2.2
9	Honda Accord	2.2	7.7	19	Nissan Sentra	1.0	2.3
10	Lexus RX	1.6	15.1	20	Nissan Kicks	1.0	52.8

Table on the left presents the top 20 selling models in the county during the first six months of this year. Share of industry registrations and the percent change versus the same period a year earlier are also shown. Models with the five largest percentage increase are shaded blue.

Data sourced from Experian Automotive.

BRANDS AND MODELS



SEGMENT LEADERS

The table below shows the top five selling models during the first six months of this year in 20 segments. In addition to unit registrations, it also shows each model's market share in its respective segment.

**TOP
SELLER**

BEST SELLERS IN PRIMARY SEGMENTS

Small Cars: Honda Civic	Compact SUV: Honda CR-V
Mid Size & Large Cars: Toyota Camry	3 Row Mid Size SUV: Grand Highlander
Full Size Pickup: Chevy Silverado	Luxury Compact SUV: Tesla Model Y
Subcompact SUV: Corolla Cross	Luxury Midsize SUV: Lexus RX

Top Selling Models in Each Segment - New Retail Light Vehicle Registrations (YTD '26 thru June)

Small Cars			Mid Size and Large Cars			Sports/Pony Cars			Near Luxury Cars		
Model	Regs.	Share	Model	Regs.	Share	Model	Regs.	Share	Model	Regs.	Share
Honda Civic	7933	35.9	Toyota Camry	8593	56.4	Ford Mustang	671	51.1	Tesla Model 3	4586	36.3
Toyota Corolla	5061	22.9	Honda Accord	4532	29.7	Toyota 86	203	15.5	Mercedes C-Class	1581	12.5
Nissan Sentra	1985	9.0	Kia K5	856	5.6	Mazda MX5	132	10.1	BMW 3-Series	1325	10.5
Kia K4	1712	7.8	Hyundai Sonata	554	3.6	Toyota Supra	93	7.1	Lexus IS	839	6.6
Hyundai Elantra	1489	6.7	Nissan Altima	256	1.7	Honda Prelude	82	6.2	BMW i4	711	5.6
Luxury and High End Sports Cars			Compact/Mid Size Pickup			Full Size Pickup			Mini Van		
Model	Regs.	Share	Model	Regs.	Share	Model	Regs.	Share	Model	Regs.	Share
BMW 5-Series	886	13.4	Toyota Tacoma	5973	62.0	Chevrolet Silverado	2367	24.1	Toyota Sienna	1680	48.8
BMW 7-Series	705	10.7	Ford Maverick	1033	10.7	Ford F-Series	2202	22.4	Kia Carnival	887	25.7
Mercedes CLE-Class	576	8.7	Chevrolet Colorado	645	6.7	Toyota Tundra	1576	16.0	Honda Odyssey	656	19.0
Porsche 911	572	8.7	Nissan Frontier	603	6.3	Ram Pickup	1570	16.0	Chrysler Pacifica	106	3.1
Mercedes E-Class	554	8.4	Ford Ranger	465	4.8	GMC Sierra	1270	12.9	Volkswagen ID.Buzz	105	3.0
Large Van			Subcompact SUV			Compact SUV			2 Row Mid Size SUV		
Model	Regs.	Share	Model	Regs.	Share	Model	Regs.	Share	Model	Regs.	Share
Ford Transit Connect	674	40.2	Toyota Corolla Cross	2759	19.7	Honda CR-V	7649	23.1	Toyota 4Runner	1542	21.8
Mercedes Sprinter	527	31.4	Honda HR-V	2558	18.3	Toyota RAV4	5482	16.5	Hyundai Santa Fe	1071	15.1
Ram Promaster	256	15.3	Nissan Kicks	1932	13.8	Kia Sportage	2554	7.7	Honda Prologue	869	12.3
Chevrolet Express	111	6.6	Subaru Crosstrek	1800	12.9	Hyundai Ioniq 5	1996	6.0	Subaru Outback	794	11.2
Ford E-Series	47	2.8	Chevrolet Trax	1010	7.2	Hyundai Tucson	1737	5.2	Ford Mustang Mach-E	742	10.5
3 Row Mid Size SUV			Large SUV			Luxury Subcompact SUV			Luxury Compact SUV		
Model	Regs.	Share	Model	Regs.	Share	Model	Regs.	Share	Model	Regs.	Share
Toyota Grand Highlan	1699	13.5	Ford Bronco	1408	32.2	Acura ADX	618	22.1	Tesla Model Y	12466	52.8
Honda Pilot	1618	12.8	Chevrolet Suburban	782	17.9	Audi Q3	526	18.8	Mercedes GLC-Class	2427	10.3
Ford Explorer	1246	9.9	Toyota Land Cruiser	548	12.5	Lexus UX	463	16.5	Lexus NX	2288	9.7
Kia Telluride	1139	9.0	Chevrolet Tahoe	493	11.3	BMW X1	360	12.9	BMW X3	1517	6.4
Kia Sorento	1088	8.6	GMC Yukon XL	267	6.1	Mercedes GLA-Class	338	12.1	Audi Q5	1241	5.3
Luxury Mid Size SUV			Luxury Large SUV			Top Selling Passenger Cars			Top Selling Light Trucks		
Model	Regs.	Share	Model	Regs.	Share	Model	Regs.	Share	Model	Regs.	Share
Lexus RX	3198	20.3	Lexus TX	1554	24.1	Toyota Camry	8593	14.8	Tesla Model Y	12466	8.6
Mercedes GLE-Class	1850	11.8	Land Rover Range Ro	820	12.7	Honda Civic	7933	13.7	Honda CR-V	7649	5.3
BMW X5	1621	10.3	Mercedes GLS-Class	810	12.6	Toyota Corolla	5061	8.7	Toyota Tacoma	5973	4.1
Lexus RZ	964	6.1	Mercedes G-Class	678	10.5	Tesla Model 3	4586	7.9	Toyota RAV4	5482	3.8
Land Rover Range Rc	858	5.5	Rivian R1S	644	10.0	Honda Accord	4532	7.8	Lexus RX	3198	2.2

Data sourced from Experian Automotive.

POWERTRAINS

FIVE KEY TRENDS

1.

BEV registrations declined 30.9% during the first six months of 2026 vs. year earlier.
2.

BEV market share was 19.1% in 2Q '26, up from 14.7% in the first quarter.
3.

Hybrid vehicle registrations increased 3.2% so far this year vs. the 8.3% drop in the overall market.
4.

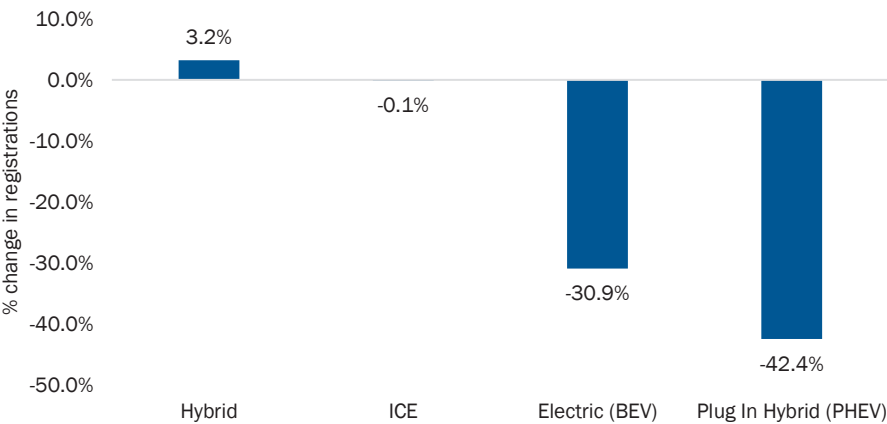
ICE vehicle market share increased from 53.4% in the first half of 2025 to 58.1% this year.
5.

Franchised dealerships accounted for 76.4% of alternative powertrain sales so far this year (see below).



ICE, BEV, PHEV, AND HYBRID MARKET SHARE

% Change in Registrations by Powertrain Type
YTD '26 thru June vs YTD '25



% Share of Industry Registrations
by Powertrain Type

YTD thru June			
	YTD '25	YTD '26	
ICE	53.4%	58.1%	↑
Hybrid	19.6%	22.1%	↑
Electric (BEV)	22.5%	17.0%	↓
Plug In Hybrid (PHEV)	4.5%	2.8%	↓

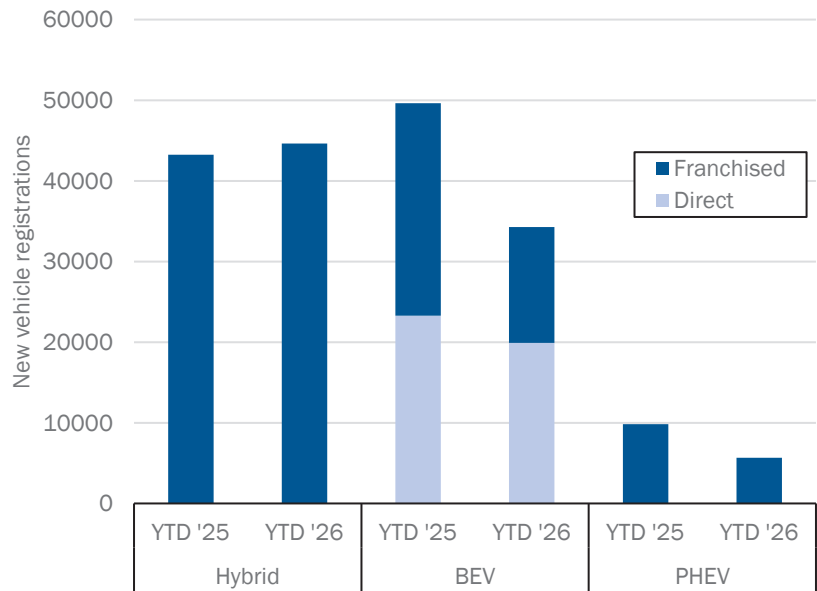
Quarterly			
	1Q '26	2Q '26	
ICE	62.0%	54.6%	↓
Hybrid	20.8%	23.2%	↑
Electric (BEV)	14.7%	19.1%	↑
Plug In Hybrid (PHEV)	2.5%	3.1%	↑

Data sourced from Experian Automotive. Hybrid registrations exclude mild hybrids.



FRANCHISED DEALERSHIPS AND DIRECT SELLERS

New Hybrid, BEV, and PHEV Registrations in Los Angeles County
by Type of Selling Dealership



Registrations and Market Share		
	Franchised Dealerships	Direct Sellers
YTD '25 thru June		
Hybrid registrations	43,252	0
BEV registrations	26,345	23,290
PHEV registrations	9,818	0
TOTAL	79,415	23,290
YTD '25 Share of total	77.3%	22.7%
YTD '26 thru June		
Hybrid registrations	44,640	0
BEV registrations	14,353	19,927
PHEV registrations	5,651	0
TOTAL	64,644	19,927
YTD '26 Share of total	76.4%	23.6%

The dark blue areas in the graph show sales by powertrain type for franchised dealerships. Sum of the dark blue areas in YTD '26 is 64,644 units, 76.4% of the overall total, down slightly from 77.3% during the same period in 2025.

Data sourced from Experian Automotive. Hybrid registrations exclude mild hybrids.

Brand Registrations Report												
Los Angeles County New Retail Car and Light Truck Registrations												
	Second Quarter						Year to date thru June					
	Registrations			Market Share (%)			Registrations			Market Share (%)		
	2Q '25	2Q '26	% change	2Q '25	2Q '26	Change	YTD '25	YTD '26	% change	YTD '25	YTD '26	Change
TOTAL	113,160	105,383	-6.9				220,522	202,243	-8.3			
Cars	35,030	30,831	-12.0	31.0	29.3	-1.7	66,764	57,889	-13.3	30.3	28.6	-1.7
Light Trucks	78,130	74,552	-4.6	69.0	70.7	1.7	153,758	144,354	-6.1	69.7	71.4	1.7
Domestic Brands	28,036	26,231	-6.4	24.8	24.9	0.1	56,045	48,838	-12.9	25.5	24.1	-1.4
European Brands	20,029	17,937	-10.4	17.7	17.0	-0.7	40,887	35,444	-13.3	18.5	17.5	-1.0
Japanese Brands	53,543	50,051	-6.5	47.3	47.5	0.2	101,236	96,397	-4.8	45.9	47.7	1.8
Other Asian Brands	11,552	11,164	-3.4	10.2	10.6	0.4	22,354	21,564	-3.5	10.1	10.7	0.6
Acura	1,557	873	-43.9	1.4	0.8	-0.6	2,746	1,819	-33.8	1.2	0.9	-0.3
Alfa Romeo	44	32	-27.3	0.0	0.0	0.0	114	63	-44.7	0.1	0.0	-0.1
Audi	2,375	1,639	-31.0	2.1	1.6	-0.5	4,785	3,446	-28.0	2.2	1.7	-0.5
BMW	5,507	5,480	-0.5	4.9	5.2	0.3	11,138	10,363	-7.0	5.1	5.1	0.0
Buick	250	161	-35.6	0.2	0.2	0.0	474	363	-23.4	0.2	0.2	0.0
Cadillac	1,126	1,095	-2.8	1.0	1.0	0.0	2,191	1,975	-9.9	1.0	1.0	0.0
Chevrolet	5,300	4,330	-18.3	4.7	4.1	-0.6	10,177	8,468	-16.8	4.6	4.2	-0.4
Chrysler	115	51	-55.7	0.1	0.0	-0.1	209	118	-43.5	0.1	0.1	0.0
Dodge	340	199	-41.5	0.3	0.2	-0.1	744	400	-46.2	0.3	0.2	-0.1
Ferrari	38	36	-5.3	0.0	0.0	0.0	66	75	13.6	0.0	0.0	0.0
Ford	5,399	4,916	-8.9	4.8	4.7	-0.1	10,691	9,771	-8.6	4.8	4.8	0.0
Genesis	734	737	0.4	0.6	0.7	0.1	1,454	1,656	13.9	0.7	0.8	0.1
GMC	1,330	1,212	-8.9	1.2	1.2	0.0	2,684	2,508	-6.6	1.2	1.2	0.0
Honda	14,889	14,296	-4.0	13.2	13.6	0.4	28,824	26,617	-7.7	13.1	13.2	0.1
Hyundai	5,009	4,852	-3.1	4.4	4.6	0.2	9,670	9,430	-2.5	4.4	4.7	0.3
Ineos	55	61	10.9	0.0	0.1	0.1	131	118	-9.9	0.1	0.1	0.0
Infiniti	303	214	-29.4	0.3	0.2	-0.1	666	456	-31.5	0.3	0.2	-0.1
Jeep	1,810	1,524	-15.8	1.6	1.4	-0.2	3,433	3,080	-10.3	1.6	1.5	-0.1
Kia	5,753	5,574	-3.1	5.1	5.3	0.2	11,108	10,473	-5.7	5.0	5.2	0.2
Land Rover	1,439	1,199	-16.7	1.3	1.1	-0.2	2,964	2,498	-15.7	1.3	1.2	-0.1
Lexus	6,129	5,182	-15.5	5.4	4.9	-0.5	10,977	10,471	-4.6	5.0	5.2	0.2
Lincoln	316	185	-41.5	0.3	0.2	-0.1	595	401	-32.6	0.3	0.2	-0.1
Lucid	251	203	-19.1	0.2	0.2	0.0	519	521	0.4	0.2	0.3	0.1
Mazda	2,588	2,282	-11.8	2.3	2.2	-0.1	4,884	4,279	-12.4	2.2	2.1	-0.1
Mercedes-Benz	6,207	5,634	-9.2	5.5	5.3	-0.2	12,072	11,227	-7.0	5.5	5.6	0.1
MINI	378	268	-29.1	0.3	0.3	0.0	667	523	-21.6	0.3	0.3	0.0
Mitsubishi	222	84	-62.2	0.2	0.1	-0.1	438	176	-59.8	0.2	0.1	-0.1
Nissan	4,294	4,119	-4.1	3.8	3.9	0.1	7,816	7,767	-0.6	3.5	3.8	0.3
Porsche	1,202	833	-30.7	1.1	0.8	-0.3	2,465	1,880	-23.7	1.1	0.9	-0.2
Ram	820	888	8.3	0.7	0.8	0.1	1,647	1,833	11.3	0.7	0.9	0.2
Rivian	606	351	-42.1	0.5	0.3	-0.2	1,185	748	-36.9	0.5	0.4	-0.1
Subaru	2,995	2,774	-7.4	2.6	2.6	0.0	6,146	5,396	-12.2	2.8	2.7	-0.1
Tesla	10,361	11,116	7.3	9.2	10.5	1.3	21,458	18,646	-13.1	9.7	9.2	-0.5
Toyota	20,566	20,227	-1.6	18.2	19.2	1.0	38,739	39,416	1.7	17.6	19.5	1.9
Volkswagen	1,402	1,571	12.1	1.2	1.5	0.3	3,547	2,944	-17.0	1.6	1.5	-0.1
Volvo	924	905	-2.1	0.8	0.9	0.1	2,014	1,694	-15.9	0.9	0.8	-0.1
Other	526	280	-46.8	0.5	0.3	-0.2	1,084	624	-42.4	0.5	0.3	-0.2

Data sourced from Experian Automotive. Other Asian Brands includes Genesis, Hyundai, Kia, and VinFast.

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